

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of the Offeror or the Company nor is it a solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities of the Company in any jurisdiction in contravention of applicable law.

LJ FUTURE LTD.

(incorporated in the British Virgin Islands with limited liability)



BBI LIFE SCIENCES CORPORATION

BBI生命科學有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1035)

JOINT ANNOUNCEMENT

**PROPOSED PRIVATISATION OF BBI LIFE SCIENCES CORPORATION
BY THE OFFEROR BY WAY OF A SCHEME OF ARRANGEMENT
(UNDER SECTION 86 OF THE COMPANIES LAW)**

(1) EFFECTIVE DATE OF THE SCHEME

(2) WITHDRAWAL OF LISTING

AND

(3) DESPATCH OF CHEQUES

Financial adviser to the Offeror



Reference is made to the (i) scheme document dated 17 April 2020 jointly issued by LJ Future Ltd. (the “**Offeror**”) and BBI Life Sciences Corporation (the “**Company**”) in relation to the proposed privatisation of the Company by the Offeror by way of a scheme of arrangement (under section 86 of the Companies Law) and the proposed withdrawal of listing (the “**Scheme Document**”); (ii) the announcement dated 11 May 2020 jointly issued by the Offeror and the Company in relation to, among other things, the results of the Court Meeting and the EGM (the “**Results Announcement**”); and (iii) the announcement dated 1 June 2020 jointly issued by the Offeror and the Company in relation to, among other things, the sanction of the Scheme by the Grand Court (the “**Court Sanction Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings ascribed to them in the Scheme Document.

EFFECTIVE DATE OF THE SCHEME

As set out in the Court Sanction Announcement, the Scheme was sanctioned without modification by the Grand Court at the petition hearing held on Friday, 29 May 2020 (Cayman Islands time). The reduction of the issued share capital of the Company was also confirmed by the Grand Court on the same day at the same hearing.

An official copy of the order of the Grand Court sanctioning the Scheme and confirming the reduction of the issued share capital of the Company was delivered to the Registrar of Companies in the Cayman Islands for registration on Thursday, 4 June 2020 (Cayman Islands time).

All of the Conditions set out in the section headed “3. Conditions of the Proposal” in Part VII of the Scheme Document were fulfilled and the Scheme became effective on Thursday, 4 June 2020 (Cayman Islands time).

WITHDRAWAL OF THE LISTING OF THE SHARES

The withdrawal of the listing of the Shares on the Stock Exchange will become effective from 4:00 p.m. on Monday, 8 June 2020.

DESPATCH OF CHEQUES

Cheques for payment of the Cancellation Price under the Scheme will be despatched to the Scheme Shareholders as soon as possible but in any event on or before Monday, 15 June 2020.

By order of the board of directors of
LJ Future Ltd.
Wang Luojia
Director

By order of the Board
BBI Life Sciences Corporation
Wang Qisong
Chairman

Hong Kong, 5 June 2020

As at the date of this announcement, the directors of the Offeror and the HoldCo were Ms. Wang Luojia and Ms. Wang Jin.

The directors of the Offeror and the HoldCo jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive Directors were Mr. Wang Qisong, Ms. Wang Luojia and Ms. Wang Jin, the non-executive Directors were Mr. Zhou Mi and Mr. Liu Bin, and the independent non-executive Directors were Mr. Xia Lijun, Mr. Ho Kenneth Kai Chung and Mr. Liu Jianjun.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror and the HoldCo) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.